

The Scientific Bureau of the University of Catania

G-20

G-7

COP26

Third party



G-20=The Group of 20

The members of the G20 are: ***Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States, and the European Union.***

They are a group of finance ministers and central bank governors formed in **1999**, the **G-20** promotes global economic growth, international trade, and regulation of financial markets.

G-7=The Group of Seven

A forum of the seven countries with the world's largest developed economies: ***France, Germany, Italy, Japan, the United States, the United Kingdom, and Canada.*** Formed in **1975**, the G-7 meets annually on international issues, including economic and monetary matters.

COP26 =Conference of the Parties

The conference is officially called the ***United Nations Climate Change Conference of the Parties***

COP26 is the **2021** United Nations climate change conference

For nearly three decades the UN has been bringing together almost every country on Earth for global climate summits – called COPs – This year will be the **26th** annual summit – giving it the name **COP26**.

A party is a person or entity who takes part in a legal transaction

1st, 2nd and 3rd parties in insurance: A person who purchases insurance is the **first-party**. Any insurance company that provides insurance is the **second-party**. Damages caused to any vehicle, property or person is the **third-party**.

A "**third country**" refers to any country outside the **EU**, and outside its economic structures: the single market and the customs union. The **UK** after **BREXIT** is now a third country: countries within the **EU** deal with other countries within the **EU**, these are **first** and **second countries**, all others are **third countries**.